

transferred amount under Balance Transfer facility subject to regular repayment of EMI as per terms of the facility.

- ix. In case of default in repayment of EMI, regular finance charges as per schedule of charges from date of transfer will be levied.
- x. The Card Account where EMI facility is permitted; other transaction details along with the finance charges, wherever applicable, will appear in the monthly dues statement.
- xi. In case of default in repayment of monthly dues on account Balance Transfer facility finance charges as per 'Schedule of fees and Charges' will be applicable to entire outstanding amount.
- xii. After sanction of balance transfer facility by the competent authority, card credit limit on PNB's Global card will be blocked to the extent of balance transfer amount permitted/ transferred.
- xiii. On sanction of balance transfer facility by the competent authority, the Cardholder authorizes PNB to make payments in favour of other Card Issuing Bank / financial institutions as per request.
- xiv. The amount of Balance Transfer facility, so permitted will be debited to card account and a draft for equivalent amount will be issued favoring "_____ (16 digit credit card account number)".
- xv. The draft will be dispatched to the cardholder's address as per the records of PNB Credit Card Account.
- xvi. In event of draft being undelivered at customer's current address as per our records, the draft will be sent to the other credit card company directly.
- xvii. The amount of balance transfer facility will be reflected in the credit card statement for subsequent months.
- xviii. All cash withdrawal will be levied with regular interest rate from the date of withdrawal till such outstanding is cleared.
- xix. The facility of 20-50 days interest free credit period will be applicable only on retail purchases during the term of balance transfer amount, provided cardholder continues to make payment on account of purchases and other fee/charges along with EMI under Balance Transfer facility in full.
- xx. Part payment of purchases and other fee/charges and/or EMI will attract finance charges as per schedule of fees & charges.
- xxi. During the balance transfer term, in case of EMI option, "Minimum Amount Due" will be amount of EMI plus 5% of other transactions including fee/charges.
- xxii. These terms and conditions shall be deemed to be a part of PNB Cardholder agreement and are incorporated therein by reference
- xxiii. PNB has sole right to modify or change any of the terms and conditions without any prior notice.